

## FISCAL NOTE

TO: Chief Clerk of the Senate  
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 1, 1996

SUBJECT: **SB 2210 - HB 2184**

This bill, if enacted, will require that each person applying for or renewing a blasting company registration certificate, maintain a current liability insurance policy in the minimum amount of \$500,000. This coverage will be for the benefit of any person who may be injured or aggrieved by a wrongful act or omission of any employee in the conduct of business of the company. If the insurance policy ceases to be in effect, the company registration certificate becomes invalid.

Currently, blasting companies are required by the Department of Commerce and Insurance to carry a liability insurance policy in the amount of \$100,000 with the same stipulation as stated above.

The fiscal impact from enactment of this bill is estimated to be a one-time increase in state expenditures of approximately \$2,490 to reprint 3,000 booklets containing Tennessee Blasting Laws and Rules at a cost of \$.83 each. The booklet is distributed to all companies upon issuance of their license.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director